



Our internationally-recognized consulting practice was established to help companies that are engaged in strategic dealings tackle the current and ever-growing complexities arising from the application of complex and fragmented accounting standards and the fair value measurement components embodied in those standards. We specialize in the following areas:

Financing Arrangements	Derivative Instruments
Business Combinations	Share-based Payment
Consolidation	Variable-Interest-Entities
SEC Financial Reporting	Revenue Arrangements
Impairments	Fair-Value Measurements

However, we tackle all GAAP for our clients. Our highly-experienced Certified Public Accountants and Certified Valuation Analysts provide direct support to companies that typically lack the internal and even external resources to resolve accounting issues that arise from their dealings, responsively and in the most favorable manner. Whatever the issue, we know how to navigate the sometimes arcane and often unknown sets of rules and standards governing these transactions.

Complex Accounting and Reporting

The application of Accounting and Reporting Standards in the United States has become a daunting task and, in fact, an outright distraction for financial officers, literally worldwide. According to the initial report of the Advisory Committee to the SEC on Improvements to Financial Reporting (CIFR), the complexities can be blamed on the unrestrained build-up of complicated accounting standards coming from the FASB, largely with the intent of conforming GAAP and IFRS, and on the mounting interpretations of those rules by regulators and the accounting firms. Couple this with the tightened independence standards placed on experienced auditors who, in the past, were more able to help their audit clients wade through these standards and interpretations, and financial officers are finding a significant gap between their companies' financial resources and the public and regulatory reporting demands being imposed upon them.

Our experienced CPAs and Certified Valuation Analysts are filling the accounting and reporting gap for companies worldwide. We consult with our clients on the application of accounting principles to executed or hypothetical transactions. In fact, we often work directly with the FASB or, in some instances the SEC, on our clients' behalf to resolve complex accounting applications.

Our deliverables include formal, written reports on the application of accounting principles, suitable to document the positions taken for internal purposes and as required by auditors. Often, we are asked to provide the calculations and other information necessary to record and disclose executed transactions. When we provide these services, we deliver a solution that is well-documented, understandable and ready for audit.

Fair Value Measurements

Currently, our financial standards setters have embodied fair-value measurement requirements in 42 Statements, 26 Interpretations and Staff Positions, and 150 Emerging Issue Task Force Consensuses. We do not expect this trend to change anytime soon, with the convergence of GAAP with IFRS.

This trend in accounting will soon render obsolete the departmentalization of accounting and valuation functions. It is for that reason that we require our consulting executives, who are already Certified Public Accountants, to obtain certification as valuation analysts. We have chosen the Certified Valuation Analyst ("CVA") certification, sponsored by the National Association of Certified Valuation Analysts, for our professional certification standard. Combining accounting and valuation knowledge on an individual level (rather than a departmental level) empowers our consulting professionals to address our clients' accounting requirements and the fair value measurement requirements embodied in those accounting standards.

Corporate Finance and Governance

The methods and processes by which companies raise capital, especially to fund growth and acquisitions, and report their results to stakeholders and parties-of-interest, define their corporate finance capacity. Our financial services are designed to help companies develop

effective financial closing processes and prepare timely and transparent financial statements. Our extensive accounting and reporting experiences empower us to help management make the appropriate, and not excessive, level of disclosures of financial results and activities required by current accounting standards.

Report Preparation
Financial Statement Closing Processes
Disclosure Controls and Procedures
Management Reporting
Merger and Acquisition Consulting

In addition, compliance with the Sarbanes-Oxley Act of 2002 can be complex and costly, invariably stretching financial resources thin. The risks of non-compliance are enormous for those who are responsible for certifying the accuracy of financial data. Our consulting professionals have assisted a number of companies with implementation of many elements of SOX and their ongoing compliance in a highly cost- and resource-effective manner. Examples of areas in which we have provided services include financial policies and procedures, disclosure controls and procedures, financial closing processes, process documentation, audit committee processes, SOX 404 under COSO framework and quarterly test design and implementation.

Attention Assurance Providers

Our services are not limited to companies that require assistance in the application of accounting principles. We are also working with auditing firms and other consultants worldwide, helping them address the results of their clients' accounting applications. Our executives participate with auditors on their audits, domestically and internationally, with services that include direct assistance with some of the more complex audit areas. Our participation on audit teams includes report reviews, timely consultations, evaluating fair-value measurements, business combinations and share-based payment arrangements. From time-to-time, we actually provide conference services to our assurance partners to help their teams get up to speed on current developments in accounting and reporting.